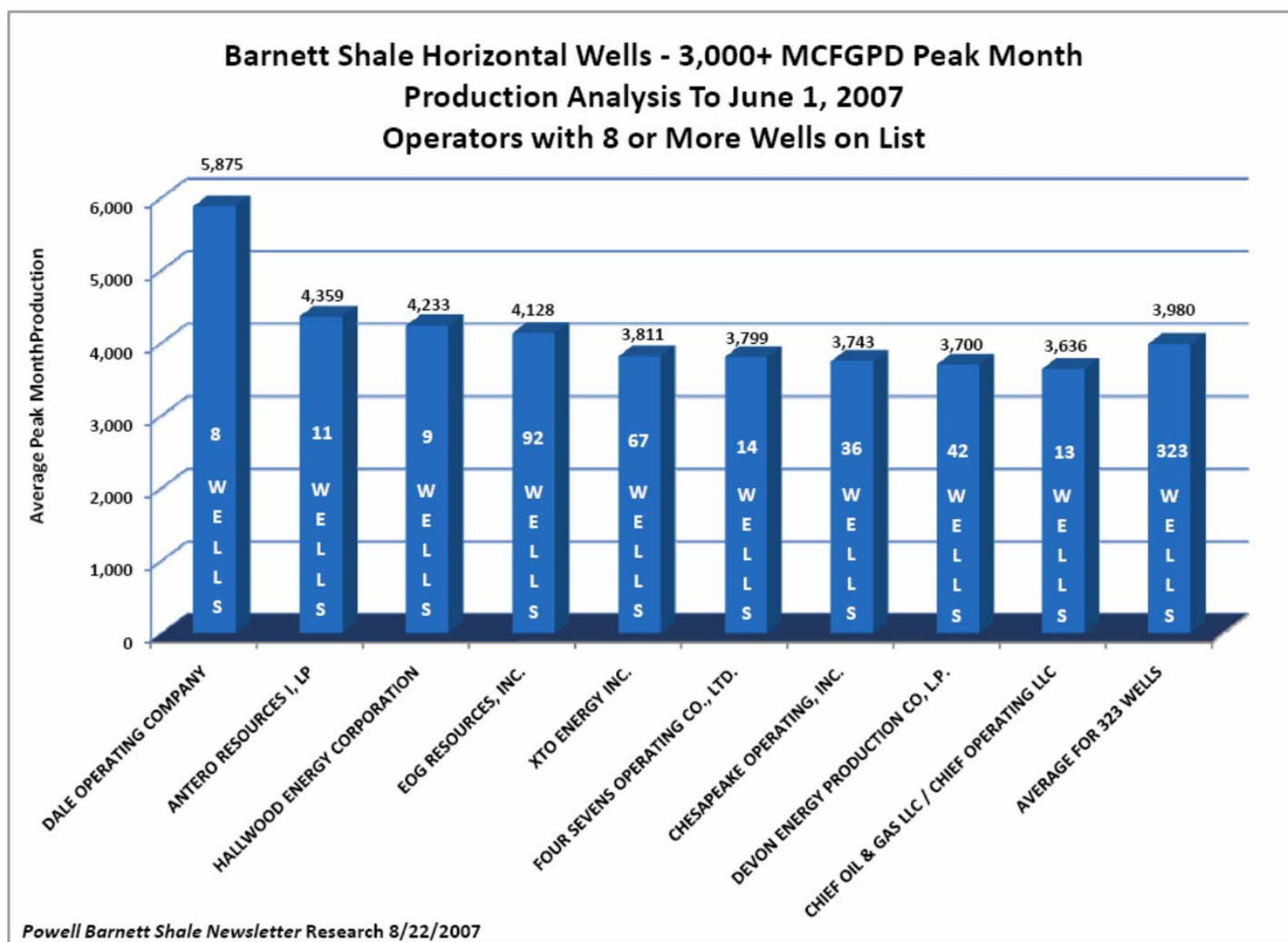


Powell Barnett Shale Newsletter Research
August 22, 2007



Barnett Shale Horizontal Wells - 3,000+ MCFGPD Peak Month Production Analysis To June 1, 2007		
Completion Operator	No. Wells	Average
DALE OPERATING COMPANY	8 Well Average	5,875
RANGE PRODUCTION COMPANY	5 Well Average	5,276
METROPLEX BARNETT SHALE LLC	2 Well Average	5,012
DENBURY ONSHORE, LLC	2 Well Average	4,489
BURNETT OIL CO., INC.	2 Well Average	4,452
ARRINGTON, DAVID H. OIL & GAS, INC	2 Well Average	4,404
ANTERO RESOURCES I, LP	11 Well Average	4,359
HALLWOOD ENERGY CORPORATION	9 Well Average	4,233
WILLIAMS PROD GULF COAST LP	4 Well Average	4,139
EOG RESOURCES, INC.	92 Well Average	4,128
FAGADAU ENERGY CORPORATION	1 Well Average	3,901
XTO ENERGY INC.	67 Well Average	3,811
FOUR SEVENS OPERATING CO., LTD.	14 Well Average	3,799
CHESAPEAKE OPERATING, INC.	36 Well Average	3,743
EXPRO ENGINEERING, INC.	2 Well Average	3,710
DEVON ENERGY PRODUCTION CO, L.P.	42 Well Average	3,700
CHIEF OIL & GAS LLC / CHIEF OPERATING LLC	13 Well Average	3,636
ENCANA OIL & GAS(USA) INC.	3 Well Average	3,399
EAGLE OIL & GAS CO.	1 Well Average	3,381
HUGHES, DAN A. COMPANY	1 Well Average	3,265
DTE GAS RESOURCES INC	2 Well Average	3,210
J-W OPERATING CO.	3 Well Average	3,158
SULLIVAN, HOLLIS R. INC.	1 Well Average	3,090
	323 Wells	Average = 3,980

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